HOOSANG, LYN, LI & CO. LTD.

CERTIFIED PUBLIC ACCOUNTANTS

何凌李會計師事務所有限公司

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香港中環永和街二十三至二十九號
俊和商業中心十樓

Our Ref: 3777

Your Ref:

The Directors
Branches of Hope Limited
No. 29 Burrows Street,
Wanchai
Hong Kong

Dear Sirs

Branches of Hope Limited ("the Company")
Financial statements for the year ended 31 December 2025

In accordance with our normal practice we are writing to draw your attention to various matters which arose during the course of our audit of the Company's financial statements for the year ended 31 December 2025.

1. We have no comments to make concerning the qualitative aspects of the Company's accounting practices and financial reporting, including accounting policies, accounting estimates and financial statements disclosures.

2. We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.

We would like to take this opportunity of expressing our thanks to your staff for their assistance during the course of our audit.

Yours faithfully,

AK/ml

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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DIRECTORS' REPORT

The directors present their report and the audited financial statements of the Company for the year ended 31 December 2025.

Principal activities
The principal activities of the Company are for relief of poverty and relief of the needy people for the benefit of the Hong Kong community, on a non-profit making basis, to provide relief and assistance to the underprivileged in the community.

Directors
The directors of the Company during the financial year and up to the date of this report were:

Clifford Po Wah Ma	(Resigned on 9 April 2025)
Chui Yiu Trudy Tam	
Tafadzwa Juli-Ann Moyo	
Mui Ling So	
John Carter Brookhart	
Ken Fung Ken Lung	
John Henry Snelgrove	

There being no provision in the Company's Articles of Association in connection with the retirement of directors by rotation, all directors continue in office for the following year.

Directors' interest in transactions, arrangements or contracts
No transaction, arrangement or contract of significance to which the Company was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

Auditors
Hoosang, Lyn, Li & Co. Ltd. retire and, being eligible, offer themselves for re-appointment.

A resolution for the re-appointment of Hoosang, Lyn, Li & Co. Ltd. as auditors of the Company is to be proposed at the forthcoming annual general meeting.

On behalf of the Board

Chui Yiu Trudy Tam
Chairman

HONG KONG,

何凌李會計師事務所有限公司
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BRANCHES OF HOPE LIMITED
希望枝子有限公司
(Incorporated in Hong Kong as a non-private company limited by guarantee)

Opinion
We have audited the financial statements of Branches of Hope Limited ("the Company") set out on pages 5 to 14, which comprise the statement of financial position as at 31 December 2025, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

Basis for Opinion
We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 900 ("Revised") Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

何凌李會計師事務所有限公司
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Certified Public Accountants
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TO THE MEMBERS OF BRANCHES OF HOPE LIMITED
希望枝子有限公司
(Incorporated in Hong Kong as a non-private company limited by guarantee)

Responsibilities of Directors for the Financial Statements
The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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TO THE MEMBERS OF BRANCHES OF HOPE LIMITED
希望枝子有限公司
(Incorporated in Hong Kong as a non-private company limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hoosang, Lyn, Li & Co. Ltd.
Certified Public Accountants
Hong Kong,

Kam Ka Woo Annie
Practising Certificate Number P03098

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 HK$	2024 HK$
Revenue	3	12,666,996	12,786,150
Other income and (loss) - net	4	49,180	40,735
Administrative expenses		(2,902,428)	(2,766,183)
Project expenses		(7,727,527)	(7,854,342)
Campaigns & Events expenses		(873,306)	(201,869)
Surplus before taxation	5, 6	1,212,815	2,004,491
Income tax	8	-	-
Surplus for the year before transfer		1,212,815	2,004,491
Transfer to/(from)	6		
Designated funds		(258,730)	134,458
Project funds		1,471,545	1,870,033
General Fund		-	-
		1,212,815	2,004,491

The notes on pages 7 to 14 form part of these financial statements.

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2025

	Note	2025 HK$	2024 HK$
ASSETS			
Current assets			
Bank balance and cash		7,584,444	5,847,281
Deposits, prepayments and other receivable	9	362,810	958,893
Amount due from a related organization	13	80,440	61,288
		8,027,694	6,867,462
Non-current assets			
Property, plant and equipment	10	6,199	-
		6,199	-
Total assets		8,033,893	6,867,462
LIABILITIES			
Current liabilities			
Other payables and accruals	11	23,500	33,015
Deferred income	12	-	36,869
Total liabilities		23,500	69,884
FUNDS	15		
Designated funds		1,041,205	1,299,935
Project funds		6,454,619	4,983,074
General fund		514,569	514,569
Total funds		8,010,393	6,797,578
Total liabilities and funds		8,033,893	6,867,462

Approved and authorised for issue by the Board of directors on

Mui Ling So
Director

Chui Yiu Trudy Tam
Director

The notes on pages 7 to 14 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 General information

Branches of Hope Limited ("the Company") was incorporated under the laws of Hong Kong as a non-private company limited by guarantee and not having a share capital. The registered office of the Company is located at 29 Burrows Street, Wanchai, Hong Kong.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member, or within one year afterwards, such amount as may be required not exceeding one hundred dollars. The Company qualifies for the reporting exemption as a small company limited by guarantee under section 359(1)(a) of the Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

The Company is a non-profit making organisation and its activities are to relief of poverty, relief of the needy people for the benefit of the Hong Kong community and to provide relief and assistance to the underprivileged in the community.

The financial statements are presented in Hong Kong dollars which is the reporting currency of the Company.

2 Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the SME-FRS issued by the Hong Kong Institute of Certified Public Accountants and the Companies Ordinance. They have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern. The measurement basis used in the preparation of the financial statements is historical cost basis.

2.2 Foreign currencies

The reporting currency of the Company is Hong Kong dollars, which is the currency of the primary economic environment in which the Company operates. Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Hong Kong dollars at the exchange rates ruling at the end of reporting date. Exchange gains and losses are recognised in income statement.

2.3 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The Company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental benefits to the Company. The carrying amounts of replaced part is derecognised. All other repairs and maintenance are charged to income statement during the year in which they are incurred.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2 **Summary of significant accounting policies (continued)**

2.3 Property, plant and equipment (ccontinued)

Property, plant and equipment with cost of HK$4,999 or less is charged to income statement immediately during the year of purchase.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method The estimated useful lives range as follows:

Furniture, fixtures and equipment	3-5 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or dispcsal. Gains or losses arising from the retirement or disposal are determined as the difference between the net disposal proceeds and the carrying amount of the item and are recognised in the income statement cn the date of retirement or disposal.

2.4 Related parties

(a) A person, or a close member of that person's family, is related to the Company if that person:

(i) has control or joint control over the Company;

(ii) has significant influence over the Company; or

(iii) is a member of the key management personnel of the Company or the Company's parent.

(b) An entity is related to the Company if any of the following conditions applies:

(i) The entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).

(iii) Both entities are joint venture s of the same third party.

(iv) One entity is a join: venture of a third entity and the other entity is an associate of the third entity.

(v) The entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company.

(vi) The entity is controlled or jointly controlled by a person identified in (a).

(vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

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2 **Summary of significant accounting policies (continued)**

2.4 Related parties (continued)

(b) An entity is related to the Company if any of the following conditions applies:

(viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the Company's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

2.5 Trade and other receivables

Trade and other receivables are stated at estimated realisable value after each debt has been considered individually. When the payment of a debt becomes doubtful, a provision is made and charged to income statement.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

2.7 Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Company has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

2.8 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Provided it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in income statement as follows:

i) Donations and offerings
Donations and offerings income are recognised when received from contributors.

ii) Interest income
Interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest rate applicable.

iii) Other income
Other income is recognised as received.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3 Revenue

The category of revenue recognising during the year is as follows:

	2025	2024
	HK$	HK$
General donation and offerings	2,016,939	1,021,409
Donation for projects	4,940,675	4,980,650
Designated donations	3,999,767	4,878,183
Campaigns & Events	1,709,615	1,905,908
	12,666,996	12,786,150

4 Other income and (loss) - net

	2025	2024
	HK$	HK$
Bank interest income	9,603	26,402
Sundry Income	1,599	8,430
Exchange loss	(1,428)	(3,507)
Sale of sundry items	39,406	9,410
	49,180	40,735

5 Surplus before taxation

	2025		2024
	HK$		HK$
Surplus before taxation is arrived at after charging:			
Staff costs:			
Wages and salaries	4,705,039	*	4,149,515
MPF	193,608		183,317
Staff medical expenses	104,414		55,310

* Included under project expenses of $2,683,795 (2024: $2,444,210)

6 Analysis of surplus/(deficit) by function

Year ended 31 December 2025

	Designated funds			Project funds			General	
	ROAD	STOP	Sub-total	ROAD	STOP	Sub-total	Fund	Total
	HK$	HK$	HK$	HK$	HK$	HK$	HK$	HK$
Income	3,888,335	111,432	3,999,767	2,326,112	2,609,713	4,935,825	3,726,554	12,662,146
Other income	-	-	-	1,000	3,850	4,850	49,180	54,030
Expenses	(4,087,659)	(170,838)	(4,258,497)	(1,773,239)	(1,695,891)	(3,469,130)	(3,775,734)	(11,503,361)
Surplus/(deficit) for the year	(199,324)	(59,406)	(258,730)	553,873	917,672	1,471,545	-	1,212,815

Year ended 31 December 2024

Income	4,733,183	145,000	4,878,183	2,557,840	2,422,810	4,980,650	2,927,317	12,786,150
Other income	-	-	-	-	-	-	40,735	40,735
Expenses	(4,388,895)	(354,830)	(4,743,725)	(1,640,414)	(1,470,203)	(3,110,617)	(2,968,052)	(10,822,394)
Surplus/(deficit) for the period	344,288	(209,830)	134,458	917,426	952,607	1,870,033	-	2,004,491

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7 Directors' remuneration

Directors' remuneration disclosed pursuant to section 383 (1) of the Companies Ordirance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation is as

	2025	2024
	HK$	HK$
Directors' fees	-	-
Salaries and benefits in kinds	-	-
Retirement scheme contributions	-	-
Discretionary bonuses	-	-
	-	-

8 Taxation

The Company is a charitable institution within the meaning of section 88 of the Inland Revenue Ordinance and accordingly, it is exempted from all Hong Kong taxes.

9 Deposits, prepayment and other receivable

	2025	2024
	HK$	HK$
Utility deposit	200	200
Advance payment and other receivable	362,610	272,861
Donation receivable	-	685,832
	362,810	958,893

10 Property, plant and equipment

	Furniture and equipment
	HK$
Cost	
At 1 January 2025	150,883
Addition	9,299
At 31 December 2025	160,182
Accumulated depreciation	
At 1 January 2025	150,883
Depreciation for the year	3,100
At 31 December 2025	153,983
Net book value	
At 31 December 2025	6,199
At 31 December 2024	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11 Other payables and accruals

	2025	2024
	HK$	HK$
Accrued charges	23,500	33,015
	23,500	33,015

12 Deferred income

The movements of deferred income is as follows:

	2025	2024
	HK$	HK$
Balance at beginning of the year	36,869	1,139,308
Grants and donations income received	338,830	36,869
Recognised during the year	(375,699)	(1,139,308)
Balance at end of year	-	36,869

13 Amount due from a related organization

	2025	2024
	HK$	HK$
The Vine Church Limited	80,440	61,288

The amount is unsecured, interest free and repayable on demand.

14 Related party transactions

In addition to the balances disclosed elsewhere in the financial statements, the Company also had the following transactions during the year in the normal course of business.

	2025	2024
	HK$	HK$
i) Key managerial staff remuneration		
- Salary and benefits	700,864	672,660
ii) Donation income received from The Vine Church Limited	4,479,853	4,238,573
iii) Office utility and administrative charges paid to The Vine Church Limited	1,344,000	1,344,000

Tafadzwa Juli-Ann Moyo is a director of The Vine Church Limited.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Funds

Statement of changes in funds for the year ended 31 December 2025 are set out below:

	Designated Funds			Project Funds				
	ROAD Fund HK$	STOP Fund HK$	Sub-total HK$	ROAD Fund HK$	STOP Fund HK$	Sub-total HK$	General Fund HK$	Total Funds HK$
At 1 January 2024	896,241	269,236	1,165,477	1,232,823	1,880,218	3,113,041	514,569	4,793,087
Transfer from/(to) income statement for the year	344,288	(209,830)	134,458	917,426	952,607	1,870,033	-	2,004,491
Inter-fund transfer	-	-	-	-	-	-	-	-
At 31 December 2024 and 1 January 2025	1,240,529	59,406	1,299,935	2,150,249	2,832,825	4,983,074	514,569	6,797,578
Transfer from/(to) income statement for the year	(199,324)	(59,406)	(258,730)	553,873	917,672	1,471,545	-	1,212,815
Inter-fund transfer	-	-	-	-	-	-	-	-
At 31 December 2025	1,041,205	-	1,041,205	2,704,122	3,750,497	6,454,619	514,569	8,010,393

Note: ROAD fund is fund donated specifically for refugees and school opportunities for adults and children.

STOP fund is fund donated specifically for stopping human trafficking project.

Project funds are funds raised for ROAD and STOP projects.

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BRANCHES OF HOPE LIMITED
希望枝子有限公司

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

Non-Statutory Accounts
(For management information only)

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

(For management information only)

	Appendix	2025 HK$	2024 HK$
Income			
General donations		2,016,939	1,021,409
Designated funds	1	3,999,767	4,878,183
Project funds	2	4,940,675	4,980,650
Campaigns & Events	3	1,709,615	1,905,908
Sundry income		1,599	3,430
Bank interest income		9,603	26,402
Exchange gain		(1,428)	(3,507)
Sale of sundry items		39,406	9,410
		12,716,176	12,826,885
Less: Expenditure			
Project Expenses - Designated funds	1	4,258,497	4,743,725
- Project funds	2	3,469,130	3,110,617
Campaigns & Events expenses	3	873,306	201,869
Audit fee		23,500	22,800
Bank charges		41,834	30,945
Consulting fee		11,150	274,379
Depreciation		3,100	-
General expenses		133,547	154,527
Insurance		38,003	13,453
MPF		80,766	65,195
Office utility and administrative charges		443,520	443,520
Postage and courier		690	30
Salary - administrative		2,021,244	1,705,305
Staff medical expenses		104,414	55,310
Travelling		485	78
Stationery		175	641
		11,503,361	10,822,394
Surplus for the year		1,212,815	2,004,491

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

(For management information only)

1 Designated Fund

2025	Income	Expenses	Net income/ (expenses)
ROAD	HK$	HK$	HK$
- Children Education	-	(57,555)	(57,555)
- Adult Education	154,060	(154,060)	-
- K3 Education	130,500	(90,745)	39,755
- STAR	1,435,424	(1,450,424)	(15,000)
- Education General	33,100	(1,112)	31,988
- Grant Income	1,641,302	(1,748,982)	(107,680)
- Coupon Donation	3,275	(30,560)	(27,285)
- ARISE	490,674	(554,221)	(63,547)
	3,888,335	(4,087,659)	(199,324)
STOP			
- AWASTP25	51,086	(51,085)	1
- AWASTP24	(1,086)	(55,594)	(56,680)
- ADRA23	61,432	(48,000)	13,432
- HER24	-	(16,159)	(16,159)
	111,432	(170,838)	(59,406)
Total	3,999,767	(4,258,497)	(258,730)

2024	Income	Expenses	Net income/ (expenses)
ROAD	HK$	HK$	HK$
- Children Education	-	62,279	62,279
- Adult Education	168,129	(168,129)	-
- K3 Education	176,670	78,179	254,849
- Secret Angel	1,859,750	(1,859,750)	-
- STAR	29,433	(14,433)	15,000
- Grant Income	1,687,966	(2,009,742)	(321,776)
- YLBOH	306,501	(15,863)	290,638
- Coupon Donation	3,500	(4,750)	(1,250)
- ARISE	501,234	(456,686)	44,548
	4,733,183	(4,388,895)	344,288
STOP			
- AWASTP	-	(30,400)	(30,400)
- AWASTP24	75,000	(18,320)	56,680
- ADRA23	-	(156,232)	(156,232)
- BMFF	-	(74,398)	(74,398)
- HER24	70,000	(53,841)	16,159
- GSA 2223	-	(21,639)	(21,639)
	145,000	(354,830)	(209,330)
Total	4,878,183	(4,743,725)	134,458

BRANCHES OF HOPE LIMITED
希望枝子有限公司

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DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

(For management information only)

2 Project funds

2025

	Donation income	Other income	Total income	Project expenses	Net income/ (expenses)
ROAD	2,326,112	1,000	2,327,112	(1,773,239)	553,873
STOP	2,609,713	3,850	2,613,563	(1,695,891)	917,672
	4,935,825	4,850	4,940,675	(3,469,130)	1,471,545
2024					
ROAD	2,557,840	-	2,557,840	(1,640,414)	917,426
STOP	2,422,810	-	2,422,810	(1,470,203)	952,607
	4,980,650	-	4,980,650	(3,110,617)	1,870,033

3 Campaigns & Events

2025	BOH HK$	ROAD HK$	STOP HK$	Total HK$
Income	1,709,615	-	-	1,709,615
Expenses	(873,306)	-	-	(873,306)
Net income/(expenses)	836,309	-	-	836,309

2024	BOH HK$	ROAD HK$	STOP HK$	Total HK$
Income	1,905,908	-	-	1,905,908
Expenses	(201,869)	-	-	(201,869)
Net income/(expenses)	1,704,039	-	-	1,704,039

BRANCHES OF HOPE LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2025
Audit adjustments

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		Dr/(Cr) HK$	Effect on P&L Dr/(Cr) HK$
1.	BOH Merchandise Sales	6,120.00	
	BOH Fund Raising Act Income	(6,120.00)	
	Relocation per client groupping		
2.	BOH General Donation income	957,641.00	
	ROAD General Donation	(489,496.00)	
	STOP General Donation	(468,145.00)	
		-	-
	Surplus per management accounts:		(1,212,815.11)
	Surplus per audited accounts:		(1,212,815.11)

Approved by:

Date: 27 March 2026